

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2023**

022 - Cullman County Schools

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$35,035,120.22	\$3,104,267.19	\$7,617,326.94	\$13,888,221.13	\$0.00	\$1,331,393.67	\$0.00
Investments	\$0.00	\$224,748.48	\$0.00	\$0.00	\$0.00	\$11,609,220.91	\$0.00
Receivables	\$1,938,640.23	\$3,565,511.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$0.00	\$550,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$253,061.75	\$396,001.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$157,232,038.25
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,031,757.01
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,596,502.88
Other Debits							
Total Assets and Other Debits:	\$37,226,822.20	\$7,840,528.48	\$7,617,326.94	\$13,888,221.13	\$0.00	\$12,940,614.58	\$191,860,298.14
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$461,182.06	\$578,221.45	\$382,170.30	\$665,903.84	\$0.00	\$0.00	\$0.00
Interfund Payable	\$550,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$0.00	\$90,419.34	\$0.00	\$0.00	\$0.00	\$29,255.82	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,596,502.88
Total Liabilities:	\$1,011,182.06	\$668,640.79	\$382,170.30	\$665,903.84	\$0.00	\$29,255.82	\$16,596,502.88
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$175,263,795.26
Contributed Capital							
Reserved Fund Balance	\$529,263.52	\$402,027.11	\$0.00	\$6,435,542.90	\$0.00	\$1,166.67	\$0.00
Unreserved Fund balance	\$35,686,376.62	\$6,769,860.58	\$7,235,156.64	\$6,786,774.39	\$0.00	\$12,910,192.09	\$0.00
Total Fund Equity:	\$36,215,640.14	\$7,171,887.69	\$7,235,156.64	\$13,222,317.29	\$0.00	\$12,911,358.76	\$175,263,795.26
Total Liabilities and Fund Equity:	\$37,226,822.20	\$7,840,528.48	\$7,617,326.94	\$13,888,221.13	\$0.00	\$12,940,614.58	\$191,860,298.14

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2023

022 - Cullman County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$77,282,460.93	\$0.00	\$2,381,357.26	\$7,565,259.65	\$0.00	\$87,229,077.84
Federal Sources	\$1,480.00	\$19,353,339.28	\$0.00	\$0.00	\$0.00	\$19,354,819.28
Local Sources	\$31,760,919.13	\$6,312,687.85	\$400,202.26	\$192,120.90	\$2,068,250.28	\$40,734,180.42
Other Sources	\$464,672.68	\$758,278.60	\$0.00	\$0.00	\$35,108.00	\$1,258,059.28
Total Revenues:	\$109,509,532.74	\$26,424,305.73	\$2,781,559.52	\$7,757,380.55	\$2,103,358.28	\$148,576,136.82
Expenditures						
Instructional Services	\$56,347,994.31	\$9,641,979.39	\$0.00	\$0.00	\$356,892.68	\$66,346,866.38
Instructional Support Services	\$16,715,493.72	\$3,129,148.72	\$0.00	\$0.00	\$652,428.13	\$20,497,070.57
Operation & Maintenance Services	\$10,655,793.71	\$1,231,765.95	\$0.00	\$145,039.00	\$99,874.58	\$12,132,473.24
Auxiliary Services	\$5,834,339.97	\$7,552,153.75	\$0.00	\$1,054,503.36	\$16,502.97	\$14,457,500.05
General Administrative Services	\$3,080,266.56	\$524,896.52	\$0.00	\$0.00	\$0.00	\$3,605,163.08
Capital Outlay	\$1,028,807.11	\$3,046,722.99	\$0.00	\$16,717,509.61	\$38,507.72	\$20,831,547.43
Debt Service	\$0.00	\$0.00	\$2,239,833.62	\$1,265,383.90	\$0.00	\$3,505,217.52
Other Expenditures	\$1,638,905.69	\$1,947,690.41	\$0.00	\$0.00	\$478,814.14	\$4,065,410.24
Total Expenditures:	\$95,301,601.07	\$27,074,357.73	\$2,239,833.62	\$19,182,435.87	\$1,643,020.22	\$145,441,248.51
Other Fund Sources (Uses)						
Other Fund Sources:	\$702,370.89	\$3,014,885.35	\$307,429.70	\$8,298,297.34	\$92,762.48	\$12,415,745.76
Other Fund Uses:	\$4,064,932.70	\$1,693,321.48	\$0.00	\$0.00	\$312,834.33	\$6,071,088.51
Total Other Fund Sources (Uses):	(\$3,362,561.81)	\$1,321,563.87	\$307,429.70	\$8,298,297.34	(\$220,071.85)	\$6,344,657.25
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$10,845,369.86	\$671,511.87	\$849,155.60	(\$3,126,757.98)	\$240,266.21	\$9,479,545.56
Beginning Fund Balance - October 1:	\$25,370,270.28	\$6,500,375.82	\$6,386,001.04	\$16,349,075.27	\$12,671,092.55	\$67,276,814.96
Ending Fund Balance - September 30:	\$36,215,640.14	\$7,171,887.69	\$7,235,156.64	\$13,222,317.29	\$12,911,358.76	\$76,756,360.52

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2023**

022 - Cullman County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$71,664,819.03	\$77,282,460.93	\$5,617,641.90	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,500.00	\$1,480.00	(\$20.00)	\$25,493,530.84	\$19,353,339.28	(\$6,140,191.56)
Local Sources	\$27,929,945.00	\$31,760,919.13	\$3,830,974.13	\$4,523,709.94	\$6,312,687.85	\$1,788,977.91
Other Sources	\$218,328.00	\$464,672.68	\$246,344.68	\$189,596.00	\$758,278.60	\$568,682.60
Total Revenues:	\$99,814,592.03	\$109,509,532.74	\$9,694,940.71	\$30,206,836.78	\$26,424,305.73	(\$3,782,531.05)
Expenditures						
Instructional Services	\$55,791,717.45	\$56,347,994.31	(\$556,276.86)	\$12,133,988.48	\$9,641,979.39	\$2,492,009.09
Instructional Support Services	\$16,690,426.80	\$16,715,493.72	(\$25,066.92)	\$3,496,088.40	\$3,129,148.72	\$366,939.68
Operation & Maintenance Services	\$10,510,664.00	\$10,655,793.71	(\$145,129.71)	\$767,215.00	\$1,231,765.95	(\$464,550.95)
Auxiliary Services	\$5,387,967.00	\$5,834,339.97	(\$446,372.97)	\$6,642,903.77	\$7,552,153.75	(\$909,249.98)
General Administrative Services	\$3,456,790.00	\$3,080,266.56	\$376,523.44	\$1,381,021.49	\$524,896.52	\$856,124.97
Special Revenue Outlay	\$529,000.00	\$1,028,807.11	(\$499,807.11)	\$4,425,236.48	\$3,046,722.99	\$1,378,513.49
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,436,161.00	\$1,638,905.69	(\$202,744.69)	\$1,849,399.00	\$1,947,690.41	(\$98,291.41)
Total Expenditures:	\$93,802,726.25	\$95,301,601.07	(\$1,498,874.82)	\$30,695,852.62	\$27,074,357.73	\$3,621,494.89
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,024,567.22	\$702,370.89	(\$322,196.33)	\$1,665,594.00	\$3,014,885.35	\$1,349,291.35
Other Financing Uses:	\$2,975,010.00	\$4,064,932.70	(\$1,089,922.70)	\$451,548.95	\$1,693,321.48	(\$1,241,772.53)
Total Other Financing Sources (Uses):	(\$1,950,442.78)	(\$3,362,561.81)	(\$1,412,119.03)	\$1,214,045.05	\$1,321,563.87	\$107,518.82
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$4,061,423.00	\$10,845,369.86	\$6,783,946.86	\$725,029.21	\$671,511.87	(\$53,517.34)
Beginning Fund Balance - Oct. 1:	\$23,522,088.11	\$25,370,270.28	\$1,848,182.17	\$6,500,375.82	\$6,500,375.82	\$0.00
Ending Fund Balance - Sept. 30:	\$27,583,511.11	\$36,215,640.14	\$8,632,129.03	\$7,225,405.03	\$7,171,887.69	(\$53,517.34)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2023**

022 - Cullman County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$2,381,357.26	\$2,381,357.26	\$0.00	\$8,267,346.40	\$7,565,259.65	(\$702,086.75)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$372,805.00	\$400,202.26	\$27,397.26	\$5,000.00	\$192,120.90	\$187,120.90
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,754,162.26	\$2,781,559.52	\$27,397.26	\$8,272,346.40	\$7,757,380.55	(\$514,965.85)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$117,532.00	\$145,039.00	(\$27,507.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$6,435,542.90	\$1,054,503.36	\$5,381,039.54
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$23,188,041.66	\$16,717,509.61	\$6,470,532.05
Debt Service	\$2,239,833.62	\$2,239,833.62	\$0.00	\$1,292,682.85	\$1,265,383.90	\$27,298.95
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,239,833.62	\$2,239,833.62	\$0.00	\$31,033,799.41	\$19,182,435.87	\$11,851,363.54
Other Financing Sources (Uses)						
Other Financing Sources:	\$689,500.00	\$307,429.70	(\$382,070.30)	\$23,085,805.44	\$8,298,297.34	(\$14,787,508.10)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$689,500.00	\$307,429.70	(\$382,070.30)	\$23,085,805.44	\$8,298,297.34	(\$14,787,508.10)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,203,828.64	\$849,155.60	(\$354,673.04)	\$324,352.43	(\$3,126,757.98)	(\$3,451,110.41)
Beginning Fund Balance - Oct. 1:	\$6,386,001.04	\$6,386,001.04	\$0.00	\$16,349,075.27	\$16,349,075.27	\$0.00
Ending Fund Balance - Sept. 30:	\$7,589,829.68	\$7,235,156.64	(\$354,673.04)	\$16,673,427.70	\$13,222,317.29	(\$3,451,110.41)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2023**

022 - Cullman County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$82,313,522.69	\$87,229,077.84	\$4,915,555.15
Federal Sources	\$0.00	\$0.00	\$0.00	\$25,495,030.84	\$19,354,819.28	(\$6,140,211.56)
Local Sources	\$1,599,660.00	\$2,068,250.28	\$468,590.28	\$34,431,119.94	\$40,734,180.42	\$6,303,060.48
Other Sources	\$0.00	\$35,108.00	\$35,108.00	\$407,924.00	\$1,258,059.28	\$850,135.28
Total Revenues:	\$1,599,660.00	\$2,103,358.28	\$503,698.28	\$142,647,597.47	\$148,576,136.82	\$5,928,539.35
Expenditures						
Instructional Services	\$231,930.00	\$356,892.68	(\$124,962.68)	\$68,157,635.93	\$66,346,866.38	\$1,810,769.55
Instructional Support Services	\$463,637.00	\$652,428.13	(\$188,791.13)	\$20,650,152.20	\$20,497,070.57	\$153,081.63
Operation & Maintenance Services	\$67,100.00	\$99,874.58	(\$32,774.58)	\$11,462,511.00	\$12,132,473.24	(\$669,962.24)
Auxiliary Services	\$13,310.00	\$16,502.97	(\$3,192.97)	\$18,479,723.67	\$14,457,500.05	\$4,022,223.62
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,837,811.49	\$3,605,163.08	\$1,232,648.41
Total Outlay	\$0.00	\$38,507.72	(\$38,507.72)	\$28,142,278.14	\$20,831,547.43	\$7,310,730.71
Expendable Service	\$0.00	\$0.00	\$0.00	\$3,532,516.47	\$3,505,217.52	\$27,298.95
Other Expenditures	\$468,830.00	\$478,814.14	(\$9,984.14)	\$3,754,390.00	\$4,065,410.24	(\$311,020.24)
Total Expenditures:	\$1,244,807.00	\$1,643,020.22	(\$398,213.22)	\$159,017,018.90	\$145,441,248.51	\$13,575,770.39
Other Financing Sources (Uses)						
Other Financing Sources:	\$16,000.00	\$92,762.48	\$76,762.48	\$26,481,466.66	\$12,415,745.76	(\$14,065,720.90)
Other Financing Uses:	\$35,225.00	\$312,834.33	(\$277,609.33)	\$3,461,783.95	\$6,071,088.51	(\$2,609,304.56)
Total Other Financing Sources (Uses):	(\$19,225.00)	(\$220,071.85)	(\$200,846.85)	\$23,019,682.71	\$6,344,657.25	(\$16,675,025.46)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$335,628.00	\$240,266.21	(\$95,361.79)	\$6,650,261.28	\$9,479,545.66	\$2,829,284.28
Beginning Fund Balance - Oct. 1:	\$12,671,092.55	\$12,671,092.55	\$0.00	\$65,428,632.79	\$67,276,814.96	\$1,848,182.17
Ending Fund Balance - Sept. 30:	\$13,006,720.55	\$12,911,358.76	(\$95,361.79)	\$72,078,894.07	\$76,756,360.52	\$4,677,466.45

Information in this report has been reconciled to the corresponding bank statements.

**CULLMAN COUNTY SCHOOLS
CHECK REGISTER ACCOUNTABILITY REPORT**

09/01/2023 - 09/30/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ARCHITECT	\$0.00	\$0.00	\$15,190.01
BLDGS-CONSTRUCTED	\$0.00	\$0.00	\$449,501.73
BUILDING IMPROVEMENT	\$0.00	\$519,169.36	\$901,210.98
Building Improvements < \$50,00	\$0.00	\$112,200.84	\$0.00
Default Object Value	\$446,216.84	\$43,308.54	\$1,059,169.32
DRUG TESTING SERV	\$1,655.75	\$0.00	\$0.00
ELECTRICITY	\$14,339.51	\$0.00	\$0.00
EQUIP MAINT AGREEMTS	\$618.32	\$0.00	\$0.00
EQUIP REPAIR & MAINT	\$0.00	\$34,614.45	\$1,081.00
FOOD PROCESSING SUPP	\$0.00	\$41,300.71	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$33,069.78	\$0.00
FOOD SERVICES	\$0.00	\$0.00	\$5,729.32
FUEL-DIESEL	\$31,920.96	\$0.00	\$0.00
FUEL-GASOLINE	\$15,908.26	\$0.00	\$0.00
FURNITURE/FIXTURES	\$0.00	\$0.00	\$5,869.92
GARBAGE AND WASTE	\$0.00	\$0.00	\$501.93
IN-STATE TRAVEL	\$3,329.71	\$9,473.87	\$7,419.82
INSTR EQUIP (NON CAP	\$33,952.92	\$0.00	\$0.00
INSTRUCTIONAL SOFTWA	\$0.00	\$0.00	\$25,347.60
INSURANCE SERVICES	\$0.00	\$0.00	\$4,806.00
JANITORIAL SUPPLIES	\$0.00	\$0.00	\$6,162.67
LEASES	\$1,671.22	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$9,519.50
LIBRARY BOOKS	\$1,773.55	\$0.00	\$0.00
LOCAL DISTRICT	\$3,526.30	\$3,158.04	\$2,387.35
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$147,271.72
MATERIALS AND SUPPLI	\$11,034.37	\$4,650.00	\$0.00
NATURAL GAS	\$2,030.54	\$1,705.04	\$0.00
NON CAP FURN & FIX	\$798.00	\$114,490.00	\$65,743.50
NON-CAP AUDIT/VIDEO	\$0.00	\$0.00	\$7,744.68
NON-CAP COMP HARD	\$25,898.93	\$0.00	\$50,255.45
OFFICE SUPPLIES	\$0.00	\$3,818.14	\$224.98
OPERAT TRANSFERS OUT	\$60,519.00	\$0.00	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$1,486.12
OTH TRAVEL AND TRNG	\$10,240.66	\$0.00	\$2,009.91
OTH VEHICLE SUPPLIES	\$11,864.31	\$0.00	\$0.00
OTHER COMMUNICATION	\$0.00	\$0.00	\$6,035.52
OTHER EQUIPMENT	\$38,443.79	\$84,638.94	\$0.00
OTHER GEN SUPPLIES	\$0.00	\$819.40	\$2,146.00
OTHER INST SUPPLIES	\$0.00	\$0.00	\$68.00
OTHER PROF ED SERVIC	\$860.65	\$187,785.40	\$64,998.10
OTHER PROF SERVICES	\$0.00	\$3,935.00	\$14,632.59
OTHER PROPERTY SERV	\$87,233.83	\$0.00	\$113,685.47
OTHER PURCHASED SERV	\$0.00	\$26,986.73	\$0.00
OUT-OF-STATE	\$663.99	\$0.00	\$0.00
PARENT INST SUPPLIES	\$0.00	\$1,029.00	\$0.00
POSTAGE	\$0.00	\$0.00	\$98.92
PROPANE GAS	\$517.20	\$0.00	\$0.00
PURCHASED FOOD	\$0.00	\$441,223.34	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$150.00
RENTAL-EQUIPMENT	\$0.00	\$0.00	\$538.31
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$5,345.05
SOFTWARE MAINT AGREE	\$68,250.00	\$15,028.00	\$226.64
STAFF INST SUPPLIES	\$0.00	\$23,512.50	\$2,297.39
STUDENT CLASSRM SUPP	\$8,319.40	\$1,161,335.77	\$23,049.92
STUDENT EDUCATIONAL	\$3,618.09	\$0.00	\$946.30
TELEPHONE	\$4,250.03	\$1,011.49	\$425.42
TESTING SUPPLIES	\$0.00	\$0.00	\$306.21
TEXTBOOKS	\$456,147.67	\$0.00	\$100,000.01
VEHICLE PARTS	\$7,138.79	\$0.00	\$0.00
WATER AND SEWAGE	\$38,569.07	\$85.99	\$750.00
	\$1,391,311.66	\$2,868,350.33	\$3,104,333.36